

Profit & Loss Statement: '2017'

Saudi Aramco Proposal

Project Control Venture

Sales	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Snr Con PHC Hrs	31,500	31,500	31,500	31,500	31,500	31,500	117,000	202,500	288,000	373,500	459,000	544,500
Jr Con PHC Hrs	57,600	57,600	57,600	57,600	57,600	57,600	225,000	392,400	559,800	727,200	894,600	1,062,000
Admin Asst PHC Hrs	7,350	7,350	7,350	7,350	7,350	7,350	27,300	47,250	67,200	87,150	107,100	127,050
Total Sales	96,450	96,450	96,450	96,450	96,450	96,450	369,300	642,150	915,000	1,187,850	1,460,700	1,733,550
Cost of Goods Sold	183,350	183,350	183,350	183,350	183,350	183,350	263,568	387,940	533,390	684,761	839,986	998,858
Material costs	0	0	0	0	0	0	0	0	0	0	0	0
Returns	0	0	0	0	0	0	0	0	0	0	0	0
Indirect production costs (overhead)	1,161	1,161	1,161	1,161	1,161	1,161	1,587	2,245	3,019	3,831	4,702	5,592
Total Cost of Performance	184,511	184,511	184,511	184,511	184,511	184,511	265,154	389,785	536,409	688,593	844,688	1,004,450
Gross Profit	(88,061)	(88,061)	(88,061)	(88,061)	(88,061)	(88,061)	104,146	252,365	378,591	499,257	616,012	729,100
Operating Costs												
Development & Engineering												
Wages	0	0	0	0	0	0	0	0	0	0	0	0
Bonuses	0	0	0	0	0	0	0	0	0	0	0	0
Social and other personnel costs	0	0	0	0	0	0	0	0	0	0	0	0
Consultancy	0	0	0	0	200	200	200	200	200	200	200	200
Office material	0	0	0	0	0	0	0	0	0	0	0	0
Travel and meals	0	0	0	0	0	0	0	0	0	0	0	0
Communication	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0	0	0
Total Development & Engineering	0	0	0	0	200	200	200	200	200	200	200	200
<i>Development & Engineering as % of sales</i>	<i>0.00%</i>	<i>0.00%</i>	<i>0.00%</i>	<i>0.00%</i>	<i>0.21%</i>	<i>0.21%</i>	<i>0.05%</i>	<i>0.03%</i>	<i>0.02%</i>	<i>0.02%</i>	<i>0.01%</i>	<i>0.01%</i>
Marketing & Sales												
Wages	0	0	0	0	0	0	0	0	0	0	0	0
Commissions, bonuses	0	0	0	0	0	0	0	0	0	0	0	0
Social and other personnel costs	0	0	0	0	0	0	0	0	0	0	0	0
Office material	0	0	0	0	0	0	0	0	0	0	0	0
Travel and meals	0	0	0	0	0	0	0	0	0	0	0	0
Communication	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0	0	0
Total Marketing & Sales	0	0	0	0	0	0	0	0	0	0	0	0
<i>Marketing & Sales as % of sales</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>
Public Relations												
Publicity	0	0	0	0	0	0	0	0	0	0	0	0
Exhibitions	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
Total Publicity	0	0	0	0	0	0	0	0	0	0	0	0
<i>Public Relations as % of sales</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>	<i>0.0%</i>
Administration												
Wages	14,500	14,500	14,500	14,500	14,500	14,500	16,150	18,700	21,700	24,850	28,225	31,675
Bonuses	3,625	3,625	3,625	3,625	3,625	3,625	4,038	4,675	5,425	6,213	7,056	7,919
Social and other personnel costs	25	25	25	25	25	25	31	39	49	60	71	82
Office material	0	0	0	0	0	0	0	0	0	0	0	0
Travel and meals	100	100	100	100	100	100	122	156	196	238	283	329
Communication	482	482	482	482	482	482	1,847	3,211	4,575	5,939	7,304	8,668
Insurance	0	0	0	0	0	0	0	0	0	0	0	0
Prof. services (legal, accounting, etc.)	0	0	0	0	0	0	0	0	0	0	0	0
Provisions for unpaid invoices	0	0	0	0	0	0	0	0	0	0	0	0
Office rent	194	194	194	194	194	194	236	302	379	461	548	637
Water, electricity	0	0	0	0	0	0	0	0	0	0	0	0
Maintenance, repairs	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0	0	0
Total Administration	18,926	18,926	18,926	18,926	18,926	18,926	22,423	27,083	32,324	37,760	43,486	49,809
<i>Administration as % of sales</i>	<i>19.6%</i>	<i>19.6%</i>	<i>19.6%</i>	<i>19.6%</i>	<i>19.6%</i>	<i>19.6%</i>	<i>6.1%</i>	<i>4.2%</i>	<i>3.5%</i>	<i>3.2%</i>	<i>3.0%</i>	<i>2.9%</i>
Total Operating Costs	18,926	18,926	18,926	18,926	19,126	19,126	22,623	27,283	32,524	37,960	43,686	50,009
<i>Operating Costs as % of sales</i>	<i>19.6%</i>	<i>19.6%</i>	<i>19.6%</i>	<i>19.6%</i>	<i>19.8%</i>	<i>19.8%</i>	<i>6.1%</i>	<i>4.2%</i>	<i>3.6%</i>	<i>3.2%</i>	<i>3.0%</i>	<i>2.9%</i>
Operating Profit	(106,987)	(106,987)	(106,987)	(106,987)	(107,187)	(107,187)	81,523	225,083	346,067	461,298	572,326	679,091
<i>Operating profit in % of sales</i>	<i>-110.9%</i>	<i>-110.9%</i>	<i>-110.9%</i>	<i>-110.9%</i>	<i>-111.1%</i>	<i>-111.1%</i>	<i>22.1%</i>	<i>35.1%</i>	<i>37.8%</i>	<i>38.9%</i>	<i>39.2%</i>	<i>39.2%</i>
Financing expenditure	0	0	0	0	0	0	0	0	0	0	0	0
Financing income	0	0	0	0	0	0	0	0	0	0	0	0
Profit before tax	(106,987)	(106,987)	(106,987)	(106,987)	(107,187)	(107,187)	81,523	225,083	346,067	461,298	572,326	679,091
Accumulated Loss	(106,987)	(213,974)	(320,961)	(427,948)	(535,135)	(642,322)	(560,799)	(335,716)	0	0	0	0
Taxable Income	0	0	0	0	0	0	0	0	10,351	461,298	572,326	679,091
Income Tax	0	0	0	0	0	0	0	0	2,174	96,873	120,188	142,609
Net Profit	(106,987)	(106,987)	(106,987)	(106,987)	(107,187)	(107,187)	81,523	225,083	343,893	364,425	452,137	536,482
<i>Net profit as % of sales</i>	<i>-110.9%</i>	<i>-110.9%</i>	<i>-110.9%</i>	<i>-110.9%</i>	<i>-111.1%</i>	<i>-111.1%</i>	<i>22.1%</i>	<i>35.1%</i>	<i>37.6%</i>	<i>30.7%</i>	<i>31.0%</i>	<i>30.9%</i>

Profit & Loss Statement: '2018'

Saudi Aramco Proposal

Project Control Venture

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Sales												
Snr Con PHC Hrs	630,000	715,500	801,000	886,500	972,000	1,057,500	1,143,000	1,228,500	1,314,000	1,399,500	1,485,000	1,570,500
Jr Con PHC Hrs	1,229,400	1,396,800	1,564,200	1,731,600	1,899,000	2,066,400	2,233,800	2,401,200	2,568,600	2,736,000	2,903,400	3,070,800
Admin Ass PHC Hrs	147,000	166,950	186,900	206,850	226,800	246,750	266,700	286,650	306,600	326,550	346,500	366,450
Total Sales	2,006,400	2,279,250	2,552,100	2,824,950	3,097,800	3,370,650	3,643,500	3,916,350	4,189,200	4,462,050	4,734,900	5,007,750
Cost of Goods Sold												
Direct production costs (wages)	1,169,491	1,330,745	1,488,298	1,649,553	1,805,203	1,966,457	2,124,011	2,285,265	2,440,915	2,602,169	2,759,723	2,920,977
Material costs	0	0	0	0	0	0	0	0	0	0	0	0
Returns	0	0	0	0	0	0	0	0	0	0	0	0
Indirect production costs (overhead)	6,444	7,334	8,204	9,095	9,946	10,836	11,707	12,597	13,448	14,338	15,209	16,099
Total Cost of Performance	1,175,934	1,338,079	1,496,503	1,658,647	1,815,149	1,977,293	2,135,717	2,297,862	2,454,363	2,616,508	2,774,932	2,937,076
Gross Profit	830,466	941,171	1,055,597	1,166,303	1,282,651	1,393,357	1,507,783	1,618,488	1,734,837	1,845,542	1,959,968	2,070,674
Operating Costs												
Development & Engineering												
Wages	0	0	0	0	0	0	0	0	0	0	0	0
Bonuses	0	0	0	0	0	0	0	0	0	0	0	0
Social and other personnel costs	0	0	0	0	0	0	0	0	0	0	0	0
Consultancy	200	200	200	200	200	200	200	200	200	200	200	200
Office material	0	0	0	0	0	0	0	0	0	0	0	0
Travel and meals	0	0	0	0	0	0	0	0	0	0	0	0
Communication	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0	0	0
Total Development & Engineering	200	200	200	200	200	200	200	200	200	200	200	200
Development & Engineering as % of sales	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%
Marketing & Sales												
Wages	0	0	0	0	0	0	0	0	0	0	0	0
Commissions, bonuses	0	0	0	0	0	0	0	0	0	0	0	0
Social and other personnel costs	0	0	0	0	0	0	0	0	0	0	0	0
Office material	0	0	0	0	0	0	0	0	0	0	0	0
Travel and meals	0	0	0	0	0	0	0	0	0	0	0	0
Communication	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0	0	0
Total Marketing & Sales	0	0	0	0	0	0	0	0	0	0	0	0
Marketing & Sales as % of sales	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Public Relations												
Publicity	0	0	0	0	0	0	0	0	0	0	0	0
Exhibitions	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
Total Publicity	0	0	0	0	0	0	0	0	0	0	0	0
Public Relations as % of sales	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Administration												
Wages	35,500	39,001	42,427	47,451	50,801	54,303	57,728	61,230	64,579	68,081	71,507	75,009
Bonuses												
Social and other personnel costs	8,875	9,750	10,607	11,863	12,700	13,576	14,432	15,307	16,145	17,020	17,877	18,752
Office material	93	105	116	133	144	155	166	178	189	200	212	223
Travel and meals	0	0	0	0	0	0	0	0	0	0	0	0
Communication	373	419	464	530	574	620	665	711	755	801	846	892
Insurance	10,032	11,396	12,761	14,125	15,489	16,853	18,218	19,582	20,946	22,310	23,675	25,039
Prof. services (legal, accounting, etc.)												
Provisions for unpaid invoices	0	0	0	0	0	0	0	0	0	0	0	0
Office rent	722	811	898	1,026	1,111	1,200	1,287	1,376	1,461	1,550	1,637	1,726
Water, electricity	0	0	0	0	0	0	0	0	0	0	0	0
Maintenance, repairs	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0	0	0
Total Administration	55,595	61,482	67,272	75,127	80,818	86,706	92,496	98,384	104,075	109,963	115,752	122,140
Administration as % of sales	2.8%	2.7%	2.7%	2.7%	2.6%	2.6%	2.5%	2.5%	2.5%	2.5%	2.4%	2.4%
Total Operating Costs	55,795	61,683	67,472	75,327	81,018	86,906	92,696	98,584	104,275	110,163	115,952	122,340
Operating Costs as % of sales	2.8%	2.7%	2.7%	2.7%	2.6%	2.6%	2.5%	2.5%	2.5%	2.4%	2.4%	2.4%
Operating Profit	774,671	879,489	988,125	1,090,976	1,201,633	1,306,451	1,415,087	1,519,905	1,630,562	1,735,379	1,844,016	1,948,333
Operating profit in % of sales	38.6%	38.6%	38.7%	38.6%	38.8%	38.8%	38.8%	38.8%	38.9%	38.9%	38.9%	38.9%
Financing expenditure												
Financing income												
Profit before tax	774,671	879,489	988,125	1,090,976	1,201,633	1,306,451	1,415,087	1,519,905	1,630,562	1,735,379	1,844,016	1,948,333
Accumulated Loss	0	0	0	0	0	0	0	0	0	0	0	0
Taxable Income	774,671	879,489	988,125	1,090,976	1,201,633	1,306,451	1,415,087	1,519,905	1,630,562	1,735,379	1,844,016	1,948,333
Income Tax	162,681	184,693	207,506	229,105	252,343	274,355	297,168	319,180	342,418	364,430	387,243	409,150
Net Profit	611,990	694,796	780,619	861,871	949,290	1,032,096	1,117,919	1,200,725	1,288,144	1,370,950	1,456,772	1,539,183
Net profit as % of sales	30.5%	30.5%	30.6%	30.5%	30.6%	30.6%	30.7%	30.7%	30.7%	30.7%	30.8%	30.7%

Profit & Loss Statement: '2019'

Saudi Aramco Proposal

Project Control Venture

Sales	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Sales												
Sr Con PHC Hrs	1,656,000	1,741,500	1,827,000	1,912,500	1,998,000	2,083,500	2,169,000	2,254,500	2,340,000	2,425,500	2,511,000	2,596,500
Jr Con PHC Hrs	3,238,200	3,405,600	3,573,000	3,740,400	3,907,800	4,075,200	4,242,600	4,410,000	4,577,400	4,744,800	4,912,200	5,079,600
Admin As PHC Hrs	386,400	406,350	426,300	446,250	466,200	486,150	506,100	526,050	546,000	565,950	585,900	605,850
Total Sales	5,280,600	5,553,450	5,826,300	6,099,150	6,372,000	6,644,850	6,917,700	7,190,550	7,463,400	7,736,250	8,009,100	8,281,950
Cost of Goods Sold												
Direct production costs (wages)	3,122,777	3,286,450	3,446,367	3,610,040	3,768,025	3,931,698	4,091,615	4,255,288	4,413,273	4,576,946	4,736,863	4,900,536
Material costs	0	0	0	0	0	0	0	0	0	0	0	0
Returns	0	0	0	0	0	0	0	0	0	0	0	0
Indirect production costs (overhead)	16,951	17,841	18,711	19,602	20,453	21,343	22,214	23,104	23,955	24,845	25,716	26,606
Total Cost of Performance	3,139,727	3,304,291	3,465,078	3,629,641	3,788,478	3,953,041	4,113,828	4,278,392	4,437,228	4,601,791	4,762,579	4,927,142
Gross Profit	2,140,873	2,249,159	2,361,222	2,469,509	2,583,522	2,691,809	2,803,872	2,912,158	3,026,172	3,134,459	3,246,521	3,354,808
Operating Costs												
Development & Engineering	0	0	0	0	0	0	0	0	0	0	0	0
Wages	0	0	0	0	0	0	0	0	0	0	0	0
Bonuses	0	0	0	0	0	0	0	0	0	0	0	0
Social and other personnel costs	0	0	0	0	0	0	0	0	0	0	0	0
Consultancy	200	200	200	200	200	200	200	200	200	200	200	200
Office material	0	0	0	0	0	0	0	0	0	0	0	0
Travel and meals	0	0	0	0	0	0	0	0	0	0	0	0
Communication	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0	0	0
Total Development & Engineering	200	200	200	200	200	200	200	200	200	200	200	200
Development & Engineering as % of sales	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Marketing & Sales												
Wages	0	0	0	0	0	0	0	0	0	0	0	0
Commissions, bonuses	0	0	0	0	0	0	0	0	0	0	0	0
Social and other personnel costs	0	0	0	0	0	0	0	0	0	0	0	0
Office material	0	0	0	0	0	0	0	0	0	0	0	0
Travel and meals	0	0	0	0	0	0	0	0	0	0	0	0
Communication	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0	0	0
Total Marketing & Sales	0	0	0	0	0	0	0	0	0	0	0	0
Marketing & Sales as % of sales	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Public Relations												
Publicity	0	0	0	0	0	0	0	0	0	0	0	0
Exhibitions	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
Total Publicity	0	0	0	0	0	0	0	0	0	0	0	0
Public Relations as % of sales	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Administration												
Wages	79,533	83,088	86,565	90,119	93,519	97,073	100,550	104,104	107,504	111,058	114,535	118,090
Bonuses	19,883	20,772	21,641	22,530	23,380	24,268	25,137	26,026	26,876	27,765	28,634	29,522
Social and other personnel costs	234	246	257	268	279	291	302	314	325	336	347	359
Office material	0	0	0	0	0	0	0	0	0	0	0	0
Travel and meals	936	982	1,027	1,073	1,117	1,163	1,208	1,254	1,298	1,344	1,389	1,435
Communication	26,403	27,767	29,132	30,496	31,860	33,224	34,589	35,953	37,317	38,681	40,046	41,410
Insurance	0	0	0	0	0	0	0	0	0	0	0	0
Prof. services (legal, accounting, etc.)	0	0	0	0	0	0	0	0	0	0	0	0
Provisions for unpaid invoices	0	0	0	0	0	0	0	0	0	0	0	0
Office rent	1,811	1,900	1,987	2,076	2,161	2,250	2,337	2,426	2,512	2,601	2,688	2,777
Water, electricity	0	0	0	0	0	0	0	0	0	0	0	0
Maintenance, repairs	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0	0	0
Total Administration	128,801	134,754	140,608	146,562	152,316	158,270	164,123	170,077	175,831	181,785	187,639	194,092
Administration as % of sales	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.3%	2.3%	2.3%
Total Operating Costs	129,001	134,955	140,808	146,762	152,516	158,470	164,323	170,277	176,031	181,985	187,839	194,292
Operating Costs as % of sales	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.3%	2.3%	2.3%
Operating Profit	2,011,872	2,114,205	2,220,414	2,322,747	2,431,006	2,533,339	2,639,548	2,741,881	2,850,141	2,952,474	3,058,683	3,160,516
Operating profit in % of sales	38.1%	38.1%	38.1%	38.1%	38.2%	38.1%	38.2%	38.1%	38.2%	38.2%	38.2%	38.2%
Financing expenditure												
Financing income												
Profit before tax	2,011,872	2,114,205	2,220,414	2,322,747	2,431,006	2,533,339	2,639,548	2,741,881	2,850,141	2,952,474	3,058,683	3,160,516
Accumulated Loss	0	0	0	0	0	0	0	0	0	0	0	0
Taxable Income	2,011,872	2,114,205	2,220,414	2,322,747	2,431,006	2,533,339	2,639,548	2,741,881	2,850,141	2,952,474	3,058,683	3,160,516
Income Tax	422,493	443,983	466,287	487,777	510,511	532,001	554,305	575,795	596,530	620,020	642,323	663,708
Net Profit	1,589,379	1,670,222	1,754,127	1,834,970	1,920,495	2,001,338	2,085,243	2,166,086	2,251,611	2,332,454	2,416,359	2,496,808
Net profit as % of sales	30.1%	30.1%	30.1%	30.1%	30.1%	30.1%	30.1%	30.1%	30.2%	30.1%	30.2%	30.1%

Profit & Loss Statement: '2020'

Saudi Aramco Proposal

Project Control Venture

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Sales												
Sr Con PHC Hrs	2,682,000	2,767,500	2,853,000	2,938,500	3,024,000	3,109,500	3,195,000	3,280,500	3,366,000	3,451,500	3,537,000	3,622,500
Jr Con PHC Hrs	5,247,000	5,414,400	5,581,800	5,749,200	5,916,600	6,084,000	6,251,400	6,418,800	6,586,200	6,753,600	6,921,000	7,088,400
Admin As PHC Hrs	624,800	645,750	665,700	685,650	705,600	725,550	745,500	765,450	785,400	805,350	825,300	845,250
Total Sales	8,554,800	8,827,650	9,100,500	9,373,350	9,646,200	9,919,050	10,191,900	10,464,750	10,737,600	11,010,450	11,283,300	11,556,150
Cost of Goods Sold												
Direct production costs (wages)	5,134,398	5,300,527	5,462,842	5,628,970	5,789,325	5,955,453	6,117,769	6,283,897	6,444,252	6,610,380	6,772,695	6,938,824
Material costs	0	0	0	0	0	0	0	0	0	0	0	0
Returns	0	0	0	0	0	0	0	0	0	0	0	0
Indirect production costs (overhead)	27,458	28,348	29,219	30,109	30,960	31,850	32,721	33,611	34,462	35,352	36,223	37,113
Total Cost of Performance	5,161,856	5,328,874	5,492,061	5,659,079	5,820,285	5,987,303	6,150,490	6,317,508	6,478,714	6,645,732	6,808,919	6,975,937
Gross Profit	3,392,944	3,498,776	3,608,439	3,714,271	3,825,915	3,931,747	4,041,410	4,147,242	4,258,886	4,364,718	4,474,381	4,580,213
Operating Costs												
Development & Engineering												
Wages	0	0	0	0	0	0	0	0	0	0	0	0
Bonuses	0	0	0	0	0	0	0	0	0	0	0	0
Social and other personnel costs	0	0	0	0	0	0	0	0	0	0	0	0
Consultancy	200	200	200	200	200	200	200	200	200	200	200	200
Office material	0	0	0	0	0	0	0	0	0	0	0	0
Travel and meals	0	0	0	0	0	0	0	0	0	0	0	0
Communication	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0	0	0
Total Development & Engineering	200	200	200	200	200	200	200	200	200	200	200	200
Development & Engineering as % of sales	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Marketing & Sales												
Wages	0	0	0	0	0	0	0	0	0	0	0	0
Commissions, bonuses	0	0	0	0	0	0	0	0	0	0	0	0
Social and other personnel costs	0	0	0	0	0	0	0	0	0	0	0	0
Office material	0	0	0	0	0	0	0	0	0	0	0	0
Travel and meals	0	0	0	0	0	0	0	0	0	0	0	0
Communication	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0	0	0
Total Marketing & Sales	0	0	0	0	0	0	0	0	0	0	0	0
Marketing & Sales as % of sales	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Public Relations												
Publicity	0	0	0	0	0	0	0	0	0	0	0	0
Exhibitions	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
Total Publicity	0	0	0	0	0	0	0	0	0	0	0	0
Public Relations as % of sales	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Administration												
Wages	123,312	126,919	130,448	134,056	137,507	141,114	144,643	148,251	151,702	155,309	158,839	162,446
Bonuses	0	0	0	0	0	0	0	0	0	0	0	0
Social and other personnel costs	30,828	31,730	32,612	33,514	34,377	35,279	36,161	37,063	37,925	38,837	39,710	40,612
Office material	370	381	393	404	415	427	438	449	460	472	483	495
Travel and meals	0	0	0	0	0	0	0	0	0	0	0	0
Communication	1,479	1,525	1,570	1,616	1,660	1,706	1,751	1,797	1,841	1,887	1,932	1,978
Insurance	42,774	44,138	45,503	46,867	48,231	49,595	50,960	52,324	53,688	55,052	56,417	57,781
Prof. services (legal, accounting, etc.)	0	0	0	0	0	0	0	0	0	0	0	500
Provisions for unpaid invoices	0	0	0	0	0	0	0	0	0	0	0	0
Office rent	2,862	2,951	3,038	3,127	3,212	3,301	3,388	3,477	3,562	3,651	3,738	3,827
Water, electricity	0	0	0	0	0	0	0	0	0	0	0	0
Maintenance, repairs	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0	0	0
Total Administration	201,624	207,644	213,563	219,584	225,401	231,422	237,341	243,361	249,179	255,199	261,118	267,638
Administration as % of sales	2.4%	2.4%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%
Total Operating Costs	201,824	207,844	213,763	219,784	225,602	231,622	237,541	243,561	249,379	255,399	261,318	267,838
Operating Costs as % of sales	2.4%	2.4%	2.4%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%
Operating Profit	3,191,120	3,290,931	3,394,676	3,494,487	3,600,313	3,700,125	3,803,870	3,903,681	4,009,507	4,109,318	4,213,063	4,312,375
Operating profit in % of sales	37.3%	37.3%	37.3%	37.3%	37.3%	37.3%	37.3%	37.3%	37.3%	37.3%	37.3%	37.3%
Financing expenditure	0	0	0	0	0	0	0	0	0	0	0	0
Financing income	0	0	0	0	0	0	0	0	0	0	0	0
Profit before tax	3,191,120	3,290,931	3,394,676	3,494,487	3,600,313	3,700,125	3,803,870	3,903,681	4,009,507	4,109,318	4,213,063	4,312,375
Accumulated Loss	0	0	0	0	0	0	0	0	0	0	0	0
Taxable Income	3,191,120	3,290,931	3,394,676	3,494,487	3,600,313	3,700,125	3,803,870	3,903,681	4,009,507	4,109,318	4,213,063	4,312,375
Income Tax	670,135	691,096	712,882	733,842	756,066	777,026	798,813	819,773	841,996	862,957	884,743	905,599
Net Profit	2,520,985	2,599,836	2,681,794	2,760,645	2,844,248	2,923,099	3,005,057	3,083,908	3,167,511	3,246,362	3,328,320	3,406,776
Net profit as % of sales	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%

Profit & Loss Statement: '2021'

Saudi Aramco Proposal

Project Control Venture

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Sales												
Sr Con PHC Hrs	3,622,500	3,622,500	3,622,500	3,622,500	3,622,500	3,622,500	3,622,500	3,622,500	3,622,500	3,622,500	3,622,500	3,622,500
Jr Con PHC Hrs	7,088,400	7,088,400	7,088,400	7,088,400	7,088,400	7,088,400	7,088,400	7,088,400	7,088,400	7,088,400	7,088,400	7,088,400
Admin Asst PHC Hrs	845,250	845,250	845,250	845,250	845,250	845,250	845,250	845,250	845,250	845,250	845,250	845,250
Total Sales	11,556,150	11,556,150	11,556,150	11,556,150	11,556,150	11,556,150	11,556,150	11,556,150	11,556,150	11,556,150	11,556,150	11,556,150
Cost of Goods Sold												
Direct production costs (wages)	7,042,906	7,042,906	7,042,906	7,042,906	7,042,906	7,042,906	7,042,906	7,042,906	7,042,906	7,042,906	7,042,906	7,042,906
Material costs	0	0	0	0	0	0	0	0	0	0	0	0
Returns	0	0	0	0	0	0	0	0	0	0	0	0
Indirect production costs (overhead)	37,113	37,113	37,113	37,113	37,113	37,113	37,113	37,113	37,113	37,113	37,113	37,113
Total Cost of Performance	7,080,019	7,080,019	7,080,019	7,080,019	7,080,019	7,080,019	7,080,019	7,080,019	7,080,019	7,080,019	7,080,019	7,080,019
Gross Profit	4,476,131	4,476,131	4,476,131	4,476,131	4,476,131	4,476,131	4,476,131	4,476,131	4,476,131	4,476,131	4,476,131	4,476,131
Operating Costs												
Development & Engineering												
Wages	0	0	0	0	0	0	0	0	0	0	0	0
Bonuses	0	0	0	0	0	0	0	0	0	0	0	0
Social and other personnel costs	0	0	0	0	0	0	0	0	0	0	0	0
Consultancy	200	200	200	200	200	200	200	200	200	200	200	200
Office material	0	0	0	0	0	0	0	0	0	0	0	0
Travel and meals	0	0	0	0	0	0	0	0	0	0	0	0
Communication	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0	0	0
Total Development & Engineering	200	200	200	200	200	200	200	200	200	200	200	200
Development & Engineering as % of sales	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Marketing & Sales												
Wages	0	0	0	0	0	0	0	0	0	0	0	0
Commissions, bonuses	0	0	0	0	0	0	0	0	0	0	0	0
Social and other personnel costs	0	0	0	0	0	0	0	0	0	0	0	0
Office material	0	0	0	0	0	0	0	0	0	0	0	0
Travel and meals	0	0	0	0	0	0	0	0	0	0	0	0
Communication	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0	0	0
Total Marketing & Sales	0	0	0	0	0	0	0	0	0	0	0	0
Marketing & Sales as % of sales	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Public Relations												
Publicity	0	0	0	0	0	0	0	0	0	0	0	0
Exhibitions	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
Total Publicity	0	0	0	0	0	0	0	0	0	0	0	0
Public Relations as % of sales	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Administration												
Wages	164,883	164,883	164,883	164,883	164,883	164,883	164,883	164,883	164,883	164,883	164,883	164,883
Bonuses	0	0	0	0	0	0	0	0	0	0	0	0
Social and other personnel costs	41,221	41,221	41,221	41,221	41,221	41,221	41,221	41,221	41,221	41,221	41,221	41,221
Office material	495	495	495	495	495	495	495	495	495	495	495	495
Travel and meals	0	0	0	0	0	0	0	0	0	0	0	0
Communication	1,978	1,978	1,978	1,978	1,978	1,978	1,978	1,978	1,978	1,978	1,978	1,978
Insurance	57,781	57,781	57,781	57,781	57,781	57,781	57,781	57,781	57,781	57,781	57,781	57,781
Prof. services (legal, accounting, etc.)	0	0	0	0	0	0	0	0	0	0	0	0
Provisions for unpaid invoices	0	0	0	0	0	0	0	0	0	0	0	0
Office rent	3,827	3,827	3,827	3,827	3,827	3,827	3,827	3,827	3,827	3,827	3,827	3,827
Water, electricity	0	0	0	0	0	0	0	0	0	0	0	0
Maintenance, repairs	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0	0	0
Total Administration	270,184	270,184	270,184	270,184	270,184	270,184	270,184	270,184	270,184	270,184	270,184	270,684
Administration as % of sales	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%
Total Operating Costs	270,384	270,384	270,384	270,384	270,384	270,384	270,384	270,384	270,384	270,384	270,384	270,884
Operating Costs as % of sales	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%
Operating Profit	4,205,746	4,205,746	4,205,746	4,205,746	4,205,746	4,205,746	4,205,746	4,205,746	4,205,746	4,205,746	4,205,746	4,205,246
Operating profit in % of sales	36.4%	36.4%	36.4%	36.4%	36.4%	36.4%	36.4%	36.4%	36.4%	36.4%	36.4%	36.4%
Financing expenditure	0	0	0	0	0	0	0	0	0	0	0	0
Financing income	0	0	0	0	0	0	0	0	0	0	0	0
Profit before tax	4,205,746	4,205,746	4,205,746	4,205,746	4,205,746	4,205,746	4,205,746	4,205,746	4,205,746	4,205,746	4,205,746	4,205,246
Accumulated Loss	0	0	0	0	0	0	0	0	0	0	0	0
Taxable Income	4,205,746	4,205,746	4,205,746	4,205,746	4,205,746	4,205,746	4,205,746	4,205,746	4,205,746	4,205,746	4,205,746	4,205,246
Income Tax	883,207	883,207	883,207	883,207	883,207	883,207	883,207	883,207	883,207	883,207	883,207	883,102
Net Profit	3,322,540	3,322,540	3,322,540	3,322,540	3,322,540	3,322,540	3,322,540	3,322,540	3,322,540	3,322,540	3,322,540	3,322,145
Net profit as % of sales	28.8%	28.8%	28.8%	28.8%	28.8%	28.8%	28.8%	28.8%	28.8%	28.8%	28.8%	28.7%